

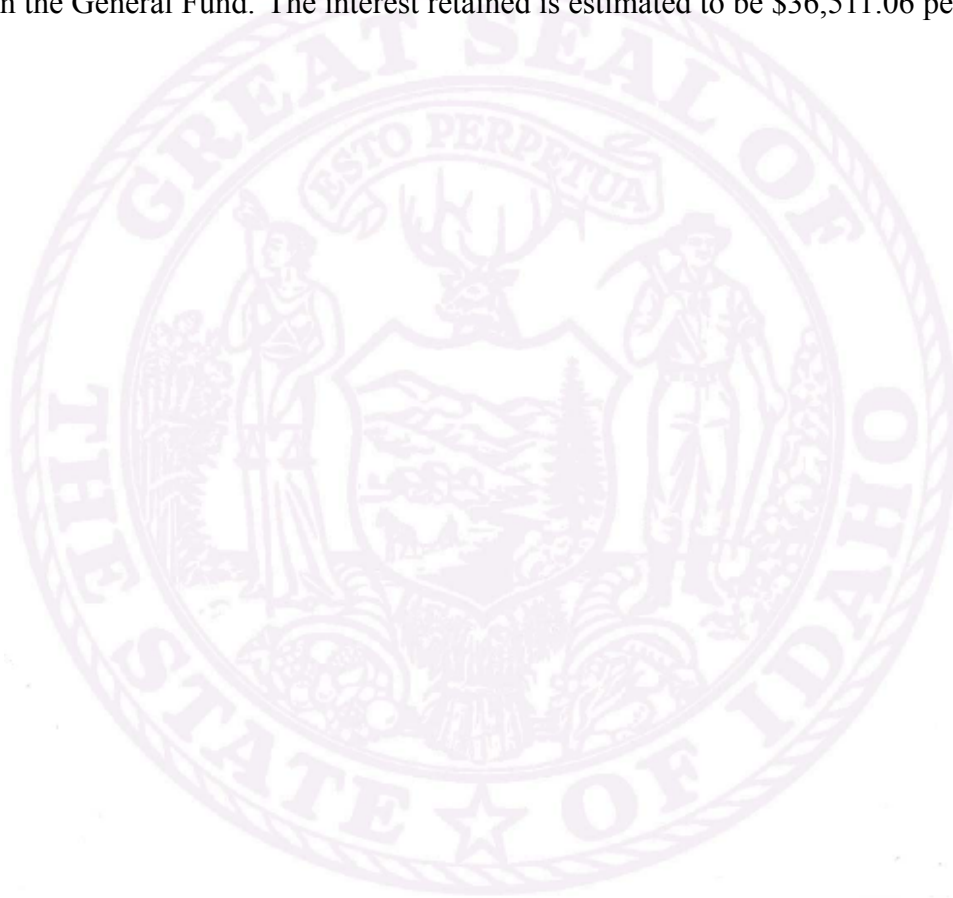
## **STATEMENT OF PURPOSE**

### **RS18247C1**

The proposed legislation organizes and provides technical corrections to the provisions creating accounts and funds managed by the Idaho State Racing Commission. The legislation also clarifies that the interest on the accounts remains in each account.

### **FISCAL NOTE**

Interest earned on some Racing Commission accounts will be retained by the accounts and not deposited in the General Fund. The interest retained is estimated to be \$36,511.06 per year.



**Contact:**

**Name:** Dennis Jackson

**Office:** Racing Commission

**Phone:** (208) 884-7080